

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2016
ANNEXURE I OF REGULATION 33 OF SEBI (LODR), 2015
Rs. (in Lakhs)

	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	
17 Paid up Equity Share Capital (Face value of Rs.10/- per share)	155.05	153.77	175.32	155.05	175.32	153.41	156.66	153.77	191.28	153.77	181.87	197.99
18 Reserves excluding Revaluation Reserve as per balance sheet at year end												
19 i. Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)												
a) Basic	0.02	0.02	0.04	0.04	0.29	0.06	0.03	0.12	0.29	0.15	0.70	0.45
b) diluted	0.02	0.02	0.04	0.04	0.29	0.06	0.03	0.12	0.29	0.15	0.70	0.45
ii. Earnings Per Share (After extraordinary items) (of Rs.10/- each) (not annualised)												
a) Basic	0.00	0.02	0.04	0.04	0.29	0.06	0.03	0.12	0.29	0.15	0.70	0.45
b) diluted	0.00	0.02	0.04	0.04	0.29	0.06	0.03	0.12	0.29	0.15	0.70	0.45

Note:

1. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11/11/2016.
3. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
4. Figures are re-grouped wherever necessary.
5. There is no Profit/ Loss from discontinuing Operations in the Company.

Place: Hyderabad
Date: 11/11/2016


For Mahaveer Infoway Limited

Mr. Ashok Kumar Jain
 Managing Director


Mr. Ravi Kumar Joshi
 Chief Financial Officer

Annexure IV of Regulation 33 of SEBI (LODR) Regulations, 2015
Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly Results (In Lacs)

PARTICULARS	CONSOLIDATED											
	STANDALONE						CONSOLIDATED					
	3 months ended	Quarter ended	3 months ended	Half Year To Date Figures For	Half Year To Date Figures For	Year ended	3 months ended	Quarter ended	3 months ended	Half Year To Date Figures For	Half Year To Date Figures For	Year ended
30.09.2016 Un-Audited	30.06.2016 Un-Audited	30.09.2015 Un-Audited	30.09.2016 Un-Audited	30.09.2015 Un-Audited	31.03.2016 Audited	30.09.2016 Un-Audited	30.06.2016 Un-Audited	30.09.2015 Un-Audited	30.09.2016 Un-Audited	30.09.2015 Un-Audited	30.09.2016 Un-Audited	31.03.2016 Audited
1.Segment Revenue												
A.Segment A - Mobiles	319.45	551.79	459.80	871.24	1438.86	1976	319.78	852.35	537.65	1172.13	1499.77	2103.33
B.Segment B - IT & Consultancy	10.50	169.88	3.21	180.38	10.03	11.01	10.5	175.48	115.24	185.98	116	394.57
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	91.38	34.6	126.48	125.98	395.81	1060	171.78	225.62	91.34	397.40	139.12	1072.10
Total	421.33	756.27	589.48	1177.60	1844.69	3047.01	502.06	1253.45	744.23	1755.51	1754.89	3570.00
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	421.33	756.27	589.48	1177.60	1844.69	3047.01	502.06	1253.45	744.23	1755.51	1754.89	3570.00
2.Segment Result Profit(+) / (-) Loss Before Tax & Interest From Each Segment												
A.Segment A - Mobiles	6.70	8.73	22.66	15.426	40.58	50.02	6.888	15.91	29.54	22.798	51.034	51.19
B.Segment B - IT & Consultancy	4.13	1.79	0.16	5.9192	1.91	2.71	4.2476	3.75	8.91	7.9976	15.386	22.7
C.Segment C - Educational	0.33	0	0	0.3348	0.06	0	0.3444	0	0	0.3444	0	0
D.Unallocated	11.16	16.16	29.05	27.32	52.03	64.79	11.48	22.09	43.44	33.57	75.06	88.33
Total	9.88	14.57	27.06	24.45	36.17	59.36	9.88	15.58	27.48	25.46	36.68	59.65
Less (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Other Unallocable expenditure, Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	1.28	1.59	1.99	2.87	15.86	5.43	1.60	6.51	15.96	8.11	38.38	28.68
3.CAPITAL EMPLOYED												
(Segment Asset - Segment Liability)												
A.Segment A - Mobiles	534.62	626.59	669.90	1161.21	1251.64	548.88	543.62	626.59	669.90	1170.21	669.90	548.88
B.Segment B - IT & Consultancy	26.73	95.73	128.83	122.46	297.83	35.71	26.73	95.73	128.83	122.46	128.83	35.71
C.Segment C - Educational	0.00	0.00	1.30	0.00	2.65	1.01	0.00	0.00	1.30	0.00	1.30	1.01
D.Unallocated	329.67	147.94	58.81	477.61	76.93	128.31	329.67	147.94	58.81	477.61	58.81	128.31
Total	891.02	870.26	858.84	1761.28	1629.05	713.91	891.02	870.26	858.84	1761.28	1761.28	713.91

For Mahaveer Infoway Limited
 Mr. Ashok Kumar Jain
 Managing Director
 Mr. Ravi Kumar Joshi
 Chief Financial Officer

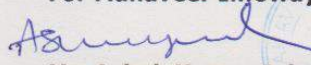
Place: Hyderabad
 Date: 11/11/2016

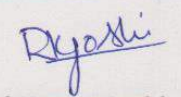
Annexure IX
Statement of Assets and Liabilities Particulars

Sr. No.	Statement of Assets and Liabilities Particulars	STANDALONE		CONSOLIDATED	
		For Half Year Ended 30.09.2016	As at (Current year end) 31.03.2016	For Half Year Ended 30.09.2016	As at (Current year end) 31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	55090000	55090000	55090000	55090000
	(b) Reserves and surplus	15629177	15341658	20612766	19799249
	(c) Money received against share warrants	0	0	0	0
	Sub-total - Shareholders' funds	70719177	70431658	75702766	74889249
2	Share application money pending allotment	0	0	0	0
3	Minority interest *	0	0	600000	600000
4	Non-current liabilities				
	(a) Long-term borrowings	0	874671	0	874671
	(b) Deferred tax liabilities (net)	0	0	0	0
	(c) Other long-term liabilities	0	0	0	0
	(d) Long-term provisions	0	0	0	0
	Sub-total - Non-current liabilities	0	874671	0	874671
5	Current liabilities				
	(a) Short-term borrowings	58768851	57768365	59218851	6,42,36,895
	(b) Trade payables	33562546	2771443	33562546	6259267
	(c) Other current liabilities	1042653	1484877	1042653	2701256
	(d) Short-term provisions	324890	1231413	809901	3596504
	Sub-total - Current liabilities	93698940	63256098	94633951	76793922
	TOTAL - EQUITY AND LIABILITIES ASSETS	164418117	134562427	170336717	153157842
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	16262508	14462916	16264653	14491833
	(b) Goodwill on consolidation *	0	0	0	0
	(c) Non-current investments	21044999	20115995	21044999	20449767
	(d) Deferred tax assets (net)	0	13397	0	13279
	(e) Long-term loans and advances	0	0	0	0
	(f) Other non-current assets	0	0	0	0
	Sub-total - Non-current assets	37307507	34592308	37309652	34954879
2	Current assets				
	(a) Current investments	0	0	0	0
	(b) Inventories	28405384	24897561	30785439	28686979
	(c) Trade Receivables	61134694	31106519	61316630	39533487
	(d) Cash & Cash Equivalents	8434962	10434233	11774426	12911579
	(e) Short Term Loans & Advances	27252768	30119345	27252768	30698605
	(f) Other current assets	1882802	3412461	1897802	6372313
	Sub-total - Current assets	127110610	99970119	133027065	118202963
	TOTAL - ASSETS	164418117	134562427	170336717	153157842

 Place: Hyderabad
 Date: 11/11/2016

For Mahaveer Infoway Limited


Mr. Ashok Kumar Jain
 Managing Director


Mr. Ravi Kumar Joshi
 Chief Financial Officer



Limited Review Report

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Mahaveer Infoway Limited for the period ended September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (listing obligation and disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11.11.2016
Place: Hyderabad

Signature:

A. Srilakshmi



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